

# **Saving, Investments & Retirement**

## **Exalting Christ with the Money He Entrusts To Us**

Adult Training Seminar Session 7 - Kevin Schoonhoven 3-31-19

### Today's Goal

**Equip You to Honor Christ Your Lord by Walking Wisely with a Biblically Balanced Approach to Saving Money for Future Uses**

What are some typical future uses people save money for? (Get Some Responses)

Which ones are needs and which ones are desires?

### **1A. Walk Wisely by Avoiding Sinful Approaches to Saving** **The Parable of the Rich Fool – Luke 12:13-21 (cf James 5:1-6)**

<sup>13</sup> Someone in the crowd said to Him, “Teacher, tell my brother to divide the family inheritance with me.” <sup>14</sup> But He said to him, “Man, who appointed Me a judge or arbitrator over you?” <sup>15</sup> Then He said to them, “Beware, and be on your guard against every form of greed; for not even when one has an abundance does his life consist of his possessions.”

<sup>16</sup> And He told them a parable, saying, “The land of a rich man was very productive. <sup>17</sup> And he began reasoning to himself, saying, ‘What shall I do, since I have no place to store my crops?’ <sup>18</sup> Then he said, ‘This is what I will do: I will tear down my barns and build larger ones, and there I will store all my grain and my goods. <sup>19</sup> And I will say to my soul, “Soul, you have many goods laid up for many years to come; take your ease, eat, drink and be merry.”’ <sup>20</sup> But God said to him, ‘You fool! This very night your soul is required of you; and now who will own what you have prepared?’ <sup>21</sup> So is the man who stores up treasure for himself, and is not rich toward God.”

1B. Who is involved here?

2B. What errors does Jesus expose regarding money and saving? (Sins to Avoid?)

### **2A. Walk Wisely by Saving for Biblical Purposes – Proverbs 6:6-11**

<sup>6</sup>Go to the ant, O sluggard, Observe her ways and be wise, <sup>7</sup> Which, having no chief, Officer or ruler, <sup>8</sup> Prepares her food in the summer and gathers her provision in the harvest. <sup>9</sup> How long will you lie down, O sluggard? When will you arise from your sleep? <sup>10</sup> “A little sleep, a little slumber, A little folding of the hands to rest”— <sup>11</sup> Your poverty will come in like a vagabond and your need like an armed man.

1B. Who is involved in this passage?

2B. What lessons do we learn about saving from this text?

“Some save in the wise way that Proverbs encourages. Some save out of greed, others because they are misers. Still others save out of fear. By stockpiling money, they insulate themselves from God, no longer depending on His provision and protection. Therefore we can't say, “Saving money is always biblical” or “Saving money is always unbiblical.” It may be either, depending on the reasons and the alternatives” (p 191, Randy Alcorn “A Biblical Guide to Managing God's Money”

3B. So Why Should we Save? What are good reasons to Save?

1C. Unexpected Expenses - What are some expenses that you have had that surprised you and caught you off guard & unprepared to pay?

2C. Future Needs – 1 Timothy 5:8 (Ils Genesis 41:25-27)

1D. Short-term

2D. Long-term

3C. Major Purchases – Depreciating Assets with CASH

### **3A. How to Save and Invest with Biblical Wisdom**

- Keep The Right Heart and Mind Set
  - Colossians 3:1-4 (cf Matthew 6:19-21)
- Responsibly Plan
  - Proverbs 27:12
- View “Retirement” from God’s Perspective – Facing Realities of Life in This World
  - Numbers 8:25
  - Psalm 90:10-12
  - Lamentations 3:27
- Seek Multiple “Qualified” Counselors
  - Proverbs 15:22
  - 1 Peter 5:1-5
  - Image Bearer Experts Help & Limitations
- Diversify Your Investments
  - Ecclesiastes 11:2,6
  - Proverbs 31:16
- Be Patient & Disciplined – Psalm 37:7, Proverbs 28:20 (Get Rich Quick Schemes)  
“Saving is a Discipline that develops authority over money” (Alcorn p. 191)
- God’s Providential Plan is Customized
- Be United – Marriage & Family (No OK for one to be ignorant and unable)

### **4A. Some Practical Steps to Saving**

- True Cost of Overspending
  - “Money needlessly spent is a DOUBLE loss. Not only is it gone, but its potential for earnings disappears. Had we set it aside, it could have been multiplying on Earth through savings or in Heaven through giving” (Alcorn, p 190)
  - Illustration – Age 25 to 65, \$150/month at 8% = \$489,529, 12% = \$1,482,920
  - That’s the True cost of \$5 daily coffee
- Maximizing 401k & Roth IRA
- Social Security Solvency (1935 was 17 to 1, 1990 7 to 1, Today 2.9 to 1, Takes 3 to 1 = Stability)
- Leaving an Inheritance – Estate Planning
- Emergency Fund (Proverbs 21:20 Living paycheck to paycheck & Irresponsible Presumption)
  - \$1000
  - 3-6 Month Expenses
- Types of Investments
  - Certificate of Deposits
  - Money Market Accounts
  - Individual Stocks
  - Mutual Funds
  - Bonds
  - Real Estate
  - Insurance
  - Many speculative

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